

GSR NEWS

M A G A Z I N E

GLOBAL PERSPECTIVE. REAL INSIGHTS.

WEEK 38



THIS WEEK:

   **IRAN WAR ESCALATES**
AS OIL SURGES ABOVE \$100
AND GLOBAL SHIPPING
ROUTES FACE NEW THREATS

  **RUSSIA INTENSIFIES**
STRIKES ACROSS UKRAINE AS
LONG-RANGE WAR ESCALATES

   **INDIA HOSTS BRICS**
SUMMIT AS IRAN WAR TESTS UNITY
OF THE EXPANDING BLOC

 **NATO ALLIES FOIL ALLEGED**
RUSSIAN SUBSEA CABLE SABOTAGE
OPERATION IN THE ARCTIC

 **GLOBAL INFLATION FEARS**
RETURN AS ENERGY PRICES JUMP
AND MAJOR CENTRAL BANKS
TURN HAWKISH

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IRAN WAR ESCALATES AS OIL SURGES ABOVE \$100 AND GLOBAL SHIPPING ROUTES FACE NEW THREATS



Brent crude broke past \$100 a barrel this week, its highest level in nearly six weeks, after the U.S.-Iran conflict escalated into direct strikes on tankers and naval vessels. U.S. Central Command said it destroyed five Iranian crude carriers after Iran's Revolutionary Guard Corps targeted a U.S. Navy warship — four tankers hit in the Gulf of Oman, one near Kharg Island, Iran's main export terminal.

Washington called the strikes proportionate retaliation; Secretary of State Marco Rubio warned Iran would keep losing tankers for every attempt on U.S. ships. Tehran labeled the tanker attacks economic warfare and signaled further escalation.

The disruption reaches beyond the Strait of Hormuz. Tanker traffic through the strait reportedly fell from 56 vessels to just seven in a single weekend as insurers pulled war-risk coverage, and Saudi Arabia's Ras Tanura refinery halted processing after drone debris damaged storage infrastructure. Houthi strikes on Saudi energy facilities have widened the front further.

Freight costs are spiking in parallel: supertanker earnings from the Middle East to China hit a record \$759,969/day this month.

Prices remain below April's peak near \$126, but analysts warn Brent could reach \$120 if tanker attacks intensify, with oil inventories outside China down over 400 million barrels since the war began.

For GSR Analytix readers: freight and diesel exposure now tracks the conflict as closely as crude itself.

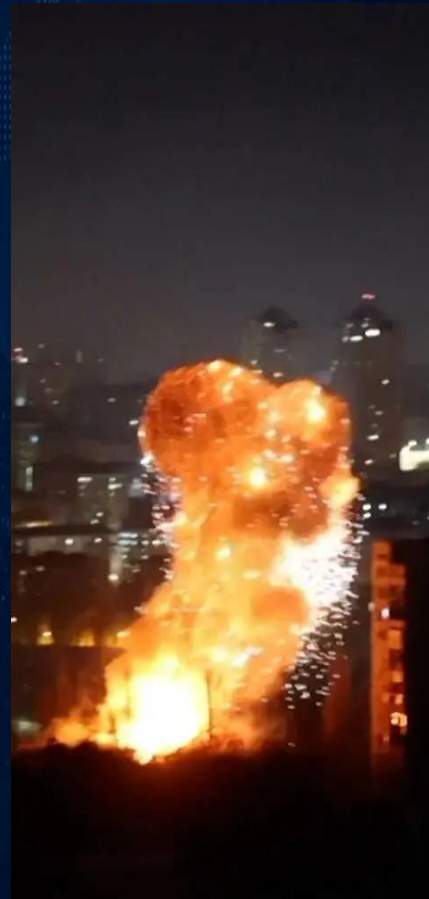
RUSSIA INTENSIFIES STRIKES ACROSS UKRAINE AS LONG-RANGE WAR ESCALATES



Russia has intensified long-range strikes across Ukraine, hitting major cities such as **Kyiv, Odesa, Kharkiv, and Dnipro** with repeated waves of missiles and drones. Ukrainian air defenses intercepted most projectiles, yet several strikes still caused casualties and damaged critical infrastructure. Overnight attacks in Kyiv disrupted power lines and public transport, adding pressure on already strained emergency services. The escalation coincides with renewed Western diplomatic efforts. Ukrainian officials argue that Russia aims to undermine these initiatives by demonstrating its ability to strike deep into Ukrainian territory.

Moscow claims the attacks target military facilities and respond to Ukraine's expanding drone operations inside Russia.

Analysts note a clear shift: both sides increasingly rely on long-range systems, reducing ground offensives and amplifying aerial pressure. Air-raid alerts in some regions now last **over 20 hours a day**, severely affecting daily routines, education, and economic activity. As the war enters its fifth year, the surge in long-range strikes highlights the growing difficulty of achieving any meaningful pause, leaving Ukrainian cities bracing for further escalation.





INDIA HOSTS BRICS SUMMIT AS IRAN WAR TESTS UNITY OF THE EXPANDING BLOC

India is preparing to host the BRICS Leaders' Summit in New Delhi on September 12–13, bringing the expanded group together at a moment of unusually sharp internal tension. Leaders from China, Russia, Iran, South Africa, Egypt and Indonesia are expected to attend, while the UAE will be represented by Abu Dhabi Crown Prince Sheikh Khaled bin Mohamed bin Zayed Al Nahyan.

The central challenge is the war involving Iran, a BRICS member since 2024. The conflict has strained relations inside the bloc, particularly between Tehran and Abu Dhabi. After Iranian missile attacks, the UAE suspended trade and financial transactions with Iran, making agreement on a joint Middle East declaration difficult. Diplomats are now searching for language acceptable to both sides.

The stakes extend far beyond diplomacy. Disruption around the Strait of Hormuz has helped push crude prices above \$100 a barrel, increasing pressure on shipping, trade and inflation. BRICS finance officials are also calling for reforms to the IMF and World Bank and stronger cross-border payment systems.

For host India, the summit is a major balancing act. Prime Minister Narendra Modi wants to preserve close ties with Russia, improve relations with China and maintain partnerships with the United States and Gulf states. The outcome may show whether BRICS can convert its growing size into coordinated global influence — or whether expansion has made consensus increasingly difficult.



■ NATO ALLIES FOIL ALLEGED RUSSIAN SUBSEA CABLE SABOTAGE PLOT IN THE ARCTIC

NATO allies have reportedly disrupted a Russian operation targeting critical subsea communication cables in the Arctic, a region that has become strategically vital for global data flows and military coordination. According to Western defense officials, a Russian vessel operating near Norway's Svalbard archipelago was detected conducting unusual underwater activity close to fiber-optic lines that connect Europe with the Arctic research stations and satellite infrastructure. Norwegian and British naval units were quickly deployed, forcing the vessel to withdraw before any damage occurred. The incident comes amid rising tensions over Russia's use of hybrid tactics, including cyber intrusions and maritime interference. NATO commanders say subsea cables are increasingly vulnerable, as they carry over 95% of international digital traffic and are difficult to monitor across vast oceanic distances. A successful sabotage could disrupt communications, financial transfers and military data links across Northern Europe.

Arctic security has become a priority for NATO as melting ice opens new shipping routes and increases Russian naval activity. The alliance recently expanded joint patrols and underwater surveillance systems in the High North. While Moscow denies any wrongdoing, officials in Oslo and London argue the pattern fits previous Russian intelligence operations. The episode underscores how competition in the Arctic is shifting from territorial claims to covert attempts at infrastructure disruption, raising the stakes for NATO's long-term maritime defense posture.



GLOBAL INFLATION FEARS RETURN AS ENERGY PRICES JUMP AND MAJOR CENTRAL BANKS TURN HAWKISH

Global inflation fears have resurfaced as energy prices surge and major central banks adopt a more hawkish tone, raising concerns about renewed pressure on households and businesses worldwide. Brent crude climbed sharply above \$107 per barrel this week, driven by escalating geopolitical tensions and supply disruptions across key production regions. The jump in oil and natural gas prices is already feeding into higher transportation and manufacturing costs, prompting analysts to warn that a new inflation wave may be forming.

Central banks are reacting quickly. The European Central Bank signaled further tightening after its latest rate hike, stressing that inflation remains “more persistent than expected.” In the United States, strong labor market data and rising energy costs have increased expectations that the Federal Reserve may resume rate increases, pushing borrowing costs higher for companies and consumers. The Bank of England and the Bank of Japan have also shifted toward more hawkish guidance, citing growing price pressures. Bond markets responded with volatility, sending yields to multi-year highs as investors brace for prolonged monetary tightening. Economists caution that if energy prices continue rising into the winter season, global inflation could accelerate again, complicating recovery efforts and forcing policymakers to balance growth risks with price stability.

ECB RAISES INTEREST RATES AS ENERGY-DRIVEN INFLATION RETURNS

The European Central Bank raised its key deposit rate to 2.5% as energy costs pushed euro-zone inflation above 3%. Markets are now preparing for the possibility of further tightening.

SWEDEN HEADS INTO TIGHT NATIONAL ELECTION

Sweden's centre-left opposition holds a narrow lead ahead of Sunday's parliamentary election. Coalition arithmetic could determine whether Magdalena Andersson returns as prime minister.

GERMANY'S AfD SEEKS ALLIES AFTER HISTORIC STATE ELECTION VICTORY

The AfD is attempting to build a governing majority in Saxony-Anhalt after finishing first but falling short of an outright majority. Mainstream parties remain reluctant to cooperate.

NEPAL RACES TO RESCUE WORKERS AFTER DEVASTATING GLACIER FLOODS

Rescuers are focusing on hundreds of missing hydropower workers after catastrophic flooding. More than 100 workers may be trapped inside tunnel systems.

NEW U.S. PEACE PROPOSALS REVIVE UKRAINE DIPLOMACY

President Volodymyr Zelenskiy says U.S. envoys presented several "worthwhile ideas" after talks in Moscow and Kyiv. A new trilateral diplomatic meeting is being discussed.

XI AND MODI PREPARE FOR HIGH-LEVEL INDIA-CHINA MEETING

China and India are arranging talks between Xi Jinping and Narendra Modi during Xi's visit to India. Both sides say communication and management of differences will be central.

TAIWAN USES CHIP POWER TO STRENGTHEN GLOBAL ALLIANCES

Taiwan is increasingly using its semiconductor leadership as a diplomatic tool while expanding production abroad. AI-driven chip demand is strengthening its strategic importance. ,

FRANCE LAUNCHES 40-DAY GLOBAL RAFALE MISSION

France has sent Rafale fighters on a 40,000-km deployment across the Arctic, Pacific and Middle East. The mission is designed to demonstrate long-range capability and strengthen alliances.

BRAZIL PRESIDENTIAL RACE TIGHTENS AHEAD OF ELECTION

A new poll shows President Lula da Silva and Senator Flavio Bolsonaro statistically tied in a simulated runoff. Brazil enters the final campaign phase deeply polarized.

GAMBIA RESTRICTS PROTESTS AFTER POWER-CUT UNREST

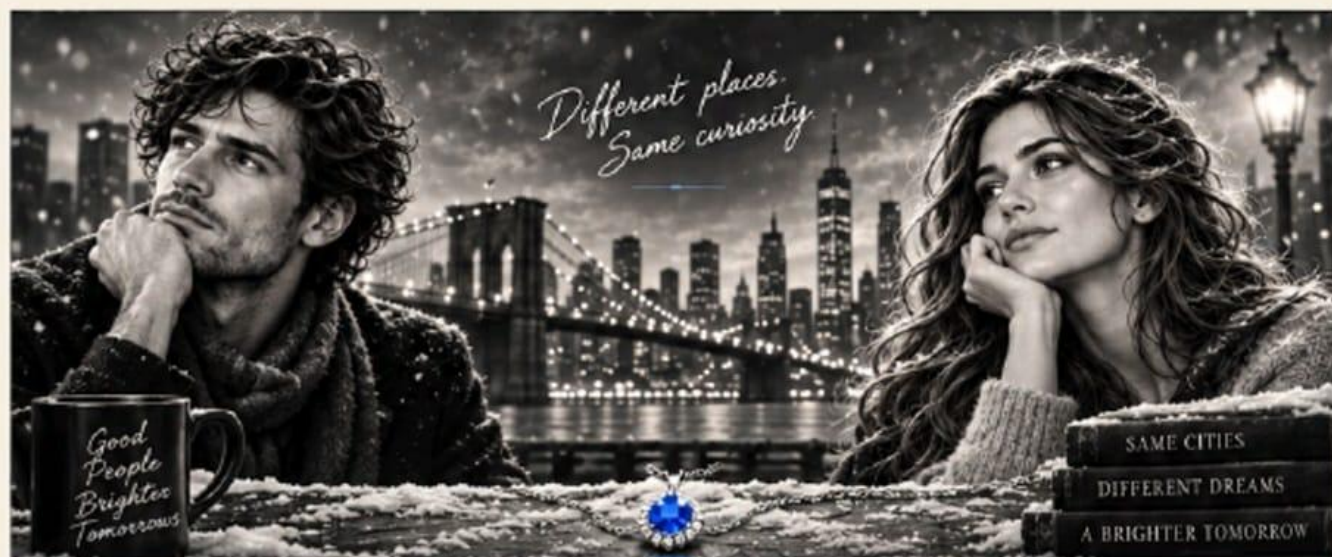
Authorities have banned unauthorized demonstrations following nights of protests over prolonged electricity outages. Political pressure is rising ahead of December's election.

UNITED STATES MARKS 25 YEARS SINCE SEPTEMBER 11 ATTACKS

Ceremonies across the United States commemorated the nearly 3,000 victims of the 2001 attacks. The anniversary again highlighted the lasting security and geopolitical impact of 9/11.

VOLKSWAGEN PREPARES DEEPEST RESTRUCTURING IN ITS HISTORY

Volkswagen's restructuring could ultimately involve more than 100,000 job reductions as the group battles Chinese competition, tariffs and rising costs. German political pressure is intensifying around the plan



JOHN & JULIA

CHAPTER 01 - THE FIRST DAY

Snow had been falling over Manhattan since before dawn. At 6:47 a.m., John opened his eyes in a small apartment above a closed Italian grocery in Brooklyn. The radiator hissed, the light was thin and blue, and the city beyond the window looked like a dream he had already lived. For a moment, he could not shake the feeling that someone, somewhere, was waking too — a woman he did not know, yet somehow knew.

He touched the inside of his arm, where a faint ache lingered — the same one from the dream, a railway platform, steam in the air, a figure at the far end, and a woman turning just as the train arrived. Then the dream always dissolved, leaving only an unfamiliar sense of longing.

Across the city, at exactly 6:47 a.m., Julia opened her eyes in a sunless apartment overlooking Central Park. Snow clung to the bare branches like quiet promises. She had dreamed the same platform. She had felt the same pull, the same unfamiliar certainty, as if a stranger's thoughts had brushed against her own.

Julia was in New York for a new beginning — a research role at a cultural foundation, a fresh chapter after a year of change. She loved this city, its movement, its contradictions, its ability to make you feel both lost and alive at the same time.

Later that morning, John walked through snowy streets toward his favourite café. The city was louder now — taxis, steam, hurried footsteps, fragments of a thousand different lives. And yet, he felt the quiet presence of the dream, like a question waiting to be answered.

Julia, wrapped in a wool coat and scarf, stopped at a street vendor's table near the park. Among old books and forgotten trinkets, a small velvet box caught her eye. Inside was a delicate pendant with a deep blue stone, glowing like a piece of frozen ocean. She held it in her hand, and for an instant, the world around her faded. It felt familiar, impossible, as if she had seen it before.

On the other side of town, John paused in front of a bookstore window. There, in a black-and-white photograph, was the same pendant — captured in an old street scene, resting on a café table. His pulse quickened. He had no explanation, only a feeling: their stories had already crossed somewhere in the invisible parts of this city.

Neither knew the other's name. Neither knew how their dreams were connected. But as snow continued to fall over Manhattan, a small blue stone now held a larger mystery — and perhaps, the beginning of a story that would change both of their lives.

*Some people meet in person.
Others meet in dreams, long before they do.*



TROY



THE UNFORGOTTEN LEGENDARY CITY

Troy is not merely an ancient settlement buried beneath the winds of the Dardanelles; it is a stage where myth and history collide with thunderous force. For thousands of years, this city has stood at the crossroads of imagination and reality, its name echoing through epic poetry, archaeological discoveries, and the collective memory of civilizations. Rising and falling across **nine distinct layers**, Troy is a palimpsest of human ambition, destruction, and rebirth.

In Homer's immortal tale, Troy is a city of shimmering walls and unbreakable pride, ruled by King Priam and defended by heroes whose names still burn in the modern mind. The abduction of Helen ignites a war that drags nations into a decade of blood and fire. The clash between Hector and Achilles becomes the very symbol of honor and fate. And then comes the moment that defines Troy forever: the silent, ominous wooden horse rolled through its gates, carrying within it the seeds of the city's doom. Whether myth or memory, the image of Troy engulfed in flames has shaped Western storytelling for three millennia.

Yet beneath the legend lies a real city. Archaeologists have uncovered massive fortification walls, ceremonial gates, and evidence of a thriving trade network that connected the Aegean to Anatolia. Troy was not only a battleground but a powerful commercial center, rich in craftsmanship and strategically positioned to control maritime routes. Its destruction around the 12th century BCE aligns hauntingly with the era of Homer's tale, suggesting that the myth may be rooted in a very real catastrophe.

Today, Troy stands as a UNESCO World Heritage Site, its ruins whispering stories of kings, warriors, merchants, and poets. Visitors walk through the remnants of towers that once defied armies and gaze upon the landscape where legends were born. Troy endures not because of what it was, but because of what it represents: the eternal struggle between destiny and desire, glory and ruin, memory and myth. It is, and will always be, the **unforgotten city**.

THEATRE & MUSICALS

BIGGER EMOTIONS. BRIGHTER WORLDS.

STORIES
THAT
LIVE
ON STAGE

-  **LES MISÉRABLES — LONDON**
The legendary West End musical continues to draw international audiences with its powerful story and iconic score.
-  **WICKED — LONDON**
One of the West End's biggest long-running productions brings the untold story of the witches of Oz to the stage.
-  **MOULIN ROUGE! THE MUSICAL — NEW YORK**
Broadway's spectacular musical combines pop hits, extravagant costumes and the atmosphere of Parisian nightlife.
-  **THE LION KING — HAMBURG**
Disney's celebrated musical remains one of Hamburg's signature theatre attractions, combining music, dance and spectacular stage design.
-  **HAMILTON — SYDNEY**
The award-winning musical blends history, hip-hop and contemporary theatre in one

SAME
STORIES
NEW
PERSPECTIVE

MAJOR CONCERTS

MUSIC BRINGS A BRIGHTER TOMORROW.

PEOPLE
MUSIC
MOMENTS
THAT MATTER **CÉLINE DION — PARIS**

Plénitude Arena • 12 Sep–17 Oct 2026. Her long-awaited Paris comeback residency is one of the season's biggest live music events.

 EVANESCENCE — LONDON

The O2 • 13 Sep 2026. Amy Lee and the band bring their 2026 world tour to London with special guests K.Flay and Poppy.

 BRYSON TILLER — NEW YORK

Madison Square Garden • 13 Sep 2026. The Neo Trapsoul Tour arrives at one of New York's most iconic arenas.

 SIGUR RÓS — BERLIN

Uber Eats Music Hall • 20 Sep 2026. The Icelandic band brings its atmospheric live sound to Berlin.

 A\$AP ROCKY — BERLIN

Uber Arena • 28 Sep 2026. The Don't Be Dumb World Tour lands in Berlin for one of the month's major hip-hop shows.

Music
Lives
Here



European Continental News . 1

GSR NEWS

SWEDEN HEADS INTO KNIFE-EDGE NATIONAL ELECTION

Sweden's centre-left opposition holds a narrow advantage ahead of Sunday's parliamentary election, with coalition negotiations likely to determine the next government.

GERMAN POLITICS SHAKEN BY HISTORIC AfD STATE ELECTION VICTORY

The AfD finished first in Saxony-Anhalt with nearly 44% of the vote, intensifying pressure on Chancellor Friedrich Merz and Germany's traditional parties.

FRANCE CUTS GROWTH FORECAST AS DEFICIT TARGET SLIPS AWAY

Paris lowered its 2026 growth forecast to 0.5% and acknowledged that its planned 5% budget-deficit target is no longer achievable.

UK ECONOMY POSTS SURPRISE 0.4% MONTHLY GROWTH

Britain's economy expanded faster than expected in July, helped by services and AI-related activity, strengthening expectations for full-year growth.

ITALY MOVES TO ACCELERATE DOMESTIC OIL AND GAS PRODUCTION

Rome is simplifying drilling approvals as high energy prices and geopolitical disruption increase pressure to reduce dependence on imported fuel.

COURT ORDERS SHUTDOWN AT ITALY'S LARGEST STEELWORKS

A Milan court upheld the closure of blast furnaces at the former Ilva plant in Taranto, threatening thousands of jobs and Italy's domestic steel capacity.



European Continental News -2

GSR NEWS

POLISH RAIL NETWORK HIT BY NATIONWIDE SAFETY PROTEST

Train drivers slowed services at level crossings following a deadly accident, causing delays across roughly two-thirds of PKP Intercity operations.

POLAND WARNS RUSSIA MAY TARGET UKRAINE BORDER CROSSINGS

Prime Minister Donald Tusk says Warsaw expects possible Russian attempts to disrupt trade routes and infrastructure connecting Poland with Ukraine.

GOOGLE ANNOUNCES €13 BILLION AI INVESTMENT IN FINLAND

Google plans three new Finnish data centres and has signed a major nuclear-power agreement to support its expanding European AI infrastructure.

FINLAND BLAMES NAVIGATION JAMMING FOR STRAY UKRAINIAN DRONES

Finnish authorities say GNSS interference and wind caused four Ukrainian military drones to unintentionally enter Finnish territory earlier this year.

NETHERLANDS MOVES TO BUY SAAB GLOBALEYE SURVEILLANCE AIRCRAFT

The Dutch government signed a letter of intent with Sweden to acquire Saab's advanced GlobalEye airborne surveillance system.

markets.



European Continental News - 3

GSR NEWS

PORTUGAL'S CREDIT UPGRADE HIGHLIGHTS EURO-ZONE TURNAROUND

Portugal's latest rating upgrade underlines how several former euro-zone crisis economies have dramatically strengthened their fiscal positions.

RUSSIAN DRONE STRIKES HIT KYIV AS LONG-RANGE WAR ESCALATES

Russian attacks on Kyiv petrol stations killed two people, while Ukraine launched retaliatory drone strikes against targets inside Russia.

NATO ALLIES FOIL ALLEGED RUSSIAN ARCTIC CABLE SABOTAGE PLOT

Britain, Norway and the United States tracked and confronted Russian vessels conducting an alleged undersea infrastructure sabotage exercise near Svalbard. ,

EU WATCHDOG WARNS OF POSSIBLE ABRUPT MARKET CORRECTION

ESMA says high asset valuations, geopolitical tensions, cyber risks and growing links between crypto and traditional finance are increasing market vulnerability.

ECB RATE HIKE SENDS EUROPEAN BOND YIELDS TO MULTI-YEAR HIGHS

The ECB raised its key rate to 2.5% as energy-driven inflation returned, pushing borrowing costs sharply higher across European



Asian Continental News -1

GSR NEWS

★ CHINA'S EXPORTS SURGE 25% AS AI AND HIGH-TECH DEMAND BOOMS

Chinese exports jumped 25% year-on-year in August, driven by semiconductors, EVs and AI-related products. The trade surplus reached \$119 billion.

★ CHINESE AI CHIPMAKER ENFLAME SOARS 179% ON MARKET DEBUT

Tencent-backed Enflame nearly tripled in its Shanghai debut after a \$912 million IPO, reflecting intense investor demand for domestic AI-chip companies.

★ U.S.-CHINA AI DISPUTE DEEPENS OVER TECHNOLOGY COPYING CLAIMS

Washington accused several Chinese AI companies, including DeepSeek and Moonshot, of improperly using American models. Beijing rejected the allegations.

MODI AND PUTIN MOVE TO DEEPEN INDIA-RUSSIA STRATEGIC TIES

India and Russia agreed to strengthen cooperation in energy, defence and trade ahead of the BRICS summit in New Delhi.

INDIA'S CENTRAL BANK LAUNCHES \$10.5 BILLION LIQUIDITY DRAIN

The RBI will sell government bonds to absorb excess cash from the banking system as higher oil prices increase inflation risks.

● BANK OF JAPAN SET FOR RATE HIKE TO 31-YEAR HIGH

The BOJ is expected to raise its policy rate to 1.25% next week as inflation pressures persist despite the recent recovery in the yen.



Asian Continental News - 2

GSR NEWS

SOUTH KOREA TO HOST FIRST SUMMIT WITH CENTRAL ASIAN LEADERS

President Lee Jae Myung will welcome five Central Asian leaders to Seoul for talks covering critical minerals, energy, investment and supply chains.

MALAYSIA'S KING DELAYS DECISION ON NAJIB RAZAK PARDON

Former Prime Minister Najib Razak's latest clemency request over his 1MDB-linked corruption conviction will be considered at a future pardons board meeting.

INDONESIAN PARENTS TAKE GOVERNMENT SCHOOL-MEAL PROGRAMME TO POLICE

Parents whose children became ill filed the first criminal complaint against Indonesia's flagship free-meals scheme after tens of thousands of reported poisoning cases.

VIETNAM AIRLINES AGREES TO BUY FIVE AIRBUS A350 JETS

Vietnam's flag carrier signed a provisional agreement for five A350-900 aircraft as it prepares for major long-haul fleet expansion after 2030.

PHILIPPINES WARNS CHINA COULD EXPLOIT CHANGES IN U.S.-KOREA EXERCISES

Defence Secretary Gilberto Teodoro warned that Beijing could interpret reduced U.S.-South Korean exercises as an opportunity to increase regional pressure.

PAKISTAN FACES GROWING PRESSURE AS SAUDI-HOUSHI TENSIONS ESCALATE

Islamabad is attempting to balance its defence partnership with Saudi Arabia against its role as a diplomatic channel to Iran.



Asian Continental News -3

SRI LANKA RESTRICTS TOURISM IN DROUGHT-HIT YALA NATIONAL PARK

Authorities closed key areas of the famous wildlife reserve as severe drought and extreme heat threaten animals and water supplies ahead of El Niño.

HONG KONG'S IPO BOOM DRAWS GLOBAL FINANCE TALENT BACK

Hong Kong raised \$83.5 billion through IPOs in the first eight months of 2026, helping revive hiring and international investment in the financial hub

NEPAL RESCUE TEAMS SEARCH FOR HUNDREDS AFTER CATASTROPHIC FLOODS

Rescuers are focusing on missing hydropower workers after glacier-triggered floods devastated parts of Nepal, with some workers feared trapped underground.

SAUDI OIL SUPPLY FALLS TO LOWEST LEVEL IN MORE THAN 30 YEARS

Saudi Arabia's crude supply dropped sharply in August after attacks on energy infrastructure and shipping routes. The IEA says output reaching the market fell to around 6 million barrels per day.

QATARENERGY SEEKS LONG-TERM U.S. LNG DEALS AFTER RAS LAFFAN DAMAGE

QatarEnergy is negotiating multi-year LNG contracts with U.S. producers as damage to Ras Laffan facilities limits domestic capacity. The company is seeking supply security through 2031.

UAE AND GERMANY DEEPEN ENERGY PARTNERSHIP WITH NEW LNG AND WIND DEALS

The UAE and Germany signed new agreements covering LNG, offshore wind and energy storage. Planned investments could exceed €8 billion across several projects.



African Continental News - 1

GSR NEWS

- **NIGERIA PARLIAMENT BOYCOTTS SOUTH AFRICA OVER ANTI-MIGRANT VIOLENCE**

Nigeria's parliament suspended official legislative visits to South Africa, citing attacks on Nigerians and other African migrants. The dispute is increasing tension between two of Africa's largest economies.

- **SOUTH AFRICA EXTRADITES SIX SUSPECTED BLACK AXE MEMBERS TO U.S.**

Six Nigerian nationals accused of cyberfraud and money laundering will be handed to U.S. authorities. Investigators say victims lost more than \$6 million through online romance scams.

- **KENYA APPROVES \$2.3 BILLION ASAHI TAKEOVER OF DIAGEO ASSETS**

Kenya's competition regulator cleared Asahi's acquisition of Diageo's 65% stake in East African Breweries, subject to conditions protecting competitors and smaller businesses.

- **U.S. BACKS AFRICELL WITH \$100 MILLION IN AFRICAN TELECOMS RACE**

Washington will finance Africell's network expansion using U.S. and allied technology as competition with Huawei intensifies across African telecom infrastructure.

- **UGANDA RACES TO RESOLVE ROYAL SUCCESSION CRISIS**

Uganda is mediating a dispute over the successor to Tooro King Oyo Nyimba. Traditional rules require a new king to be designated before Oyo can be buried.

- **SENEGAL DEBT RESTRUCTURING FEARS HIT INVESTOR CONFIDENCE**

Senegal faces difficult negotiations with creditors after previously undisclosed debt pushed its debt burden above 130% of GDP. Investors are questioning current bond valuations.

- **GHANA ECONOMY EXPANDS 6% AS COMMUNICATIONS SECTOR GROWS**

Ghana's economy grew 6% year-on-year in the second quarter, led by strong performance in communications and services.



African Continental News -2

GSR NEWS

U.S. SUPPORTS KENYA'S PUSH INTO CRITICAL MINERAL PROCESSING

Washington says it will help Kenya develop local processing of rare earths and niobium as U.S.-China competition for strategic minerals intensifies.

CONGO TIGHTENS CONTROL OVER CRITICAL MINERAL GEOLOGICAL DATA

The Democratic Republic of Congo is building a national geological databank to strengthen state control over future copper, cobalt and lithium discoveries.

MOROCCO REJECTS ACCUSATIONS OVER MASS CEUTA MIGRATION CROSSING

Rabat denies facilitating July's mass movement of migrants into the Spanish enclave of Ceuta and says Morocco is being drawn into Spain's domestic political battle.

SOUTH AFRICAN RAND UNDER PRESSURE FROM STRONG DOLLAR AND HIGH OIL

The rand weakened as higher energy prices and a stronger U.S. dollar outweighed mixed domestic economic indicators.

DANGOTE'S \$15-16 BILLION KENYA REFINERY FACES MAJOR CHALLENGES

The planned 700,000-barrel-per-day Lamu refinery could transform East African fuel markets, but financing, crude supply and infrastructure remain significant hurdles.

AFRICA MOVES TO CAPTURE MORE VALUE FROM CRITICAL MINERALS

African governments are increasingly pushing for local processing of copper, cobalt and other strategic minerals instead of exporting raw materials overseas.

ZAMBIA ENTERS HICHILEMA'S SECOND TERM AFTER DISPUTED ELECTION

President Hakainde Hichilema began a second term following an election criticised by observers for irregularities and arrests of opposition figures.



African Continental News -3

GSR NEWS

SUDAN POWER CRISIS DEEPENS AS WAR DAMAGES NATIONAL GRID

Extended electricity cuts are disrupting households and businesses as Sudan's conflict increasingly targets critical energy infrastructure.

KENYA OFFERS TEMPORARY AMNESTY TO UNDOCUMENTED EAST AFRICANS

Nairobi announced temporary protections after fears of a crackdown on foreign-run small businesses triggered concern among Burundian and other East African communities.

KENYA SET TO RECEIVE \$400 MILLION IN EMERGENCY WORLD BANK FUNDING

Kenya is expected to receive roughly \$400 million within six weeks to help manage economic pressure, regional health risks and El Niño-related disruption.

DEADLY SCHOOL FIRE KILLS AT LEAST 24 CHILDREN IN EASTERN CONGO

A fire in rebel-held Bukavu destroyed two schools and hundreds of homes, leaving at least 24 children dead and dozens injured.

U.S. APPROVES \$100 MILLION AFRICELL LOAN TO CHALLENGE HUAWEI IN AFRICA

Washington is backing Africell's network expansion with U.S. and allied technology as competition over Africa's telecom infrastructure intensifies.

SENEGAL DEBT RESTRUCTURING FEARS SHAKE BOND MARKETS

Investors are reassessing Senegalese debt after previously undisclosed liabilities pushed government debt above 130% of GDP and raised the prospect of creditor losses.



American Continental News -1

GSR NEWS

UNITED STATES MARKS 25 YEARS SINCE SEPTEMBER 11 ATTACKS

Americans commemorated nearly 3,000 victims with ceremonies in New York, Washington and Pennsylvania as the country reflected on the attacks' lasting impact.

U.S. INFLATION ACCELERATES, RAISING FED RATE-HIKE EXPECTATIONS

Consumer prices rose 3.4% year-on-year in August, strengthening expectations that the Federal Reserve could raise rates at its next meeting.

WHITE HOUSE CONSIDERS EMERGENCY POWERS TO EXPAND OIL REFINING

Washington is examining use of the Defense Production Act to increase refinery capacity as high oil prices put pressure on consumers and businesses.

TRUMP-CENTRIC MIDTERM STRATEGY DIVIDES REPUBLICANS

Some Republican activists are questioning whether making Donald Trump the central figure of the November campaign will help candidates in closely contested races.

U.S. AND MEXICO RACE TO COMPLETE NEW TRADE DEAL

Washington and Mexico City are seeking an interim agreement before the U.S. midterms, with tariffs, automotive content and Chinese investment among the key issues.

U.S.-CANADA TRADE DISPUTE ESCALATES FURTHER

Washington has moved against Canadian goods while Ottawa targets politically sensitive U.S. industries with retaliatory tariffs.

CANADA ANNOUNCES C\$350 MILLION AIR-DEFENCE PACKAGE FOR UKRAINE

Prime Minister Mark Carney says the package will help Kyiv acquire critical interceptors while Canada also expands drone-production capacity.



American Continental News -2

GSR NEWS

BRAZIL PRESIDENTIAL RACE TURNS INTO DEAD HEAT

President Lula da Silva and Senator Flavio Bolsonaro are statistically tied in simulated second-round polling ahead of Brazil's election.

LULA BACKS DEBATE ON TERM LIMITS FOR SUPREME COURT JUSTICES

Brazil's president has opened the door to discussing fixed terms for Supreme Court members, potentially reshaping a long-standing judicial system.

ARGENTINA CORN EXPORTS SET FOR RECORD AS GLOBAL SUPPLY SHIFTS

A bumper harvest and disruption to Ukrainian grain exports are helping Argentina capture new demand across Europe and North Africa.

COLOMBIA URGED TO FULLY IMPLEMENT HISTORIC FARC PEACE ACCORD

Former President Juan Manuel Santos says the new government should complete the 2016 agreement to tackle rural poverty, drug trafficking and remaining violence.

U.S. AND COLOMBIA MOVE TO REBUILD SECURITY PARTNERSHIP

Washington has promised closer cooperation on narcotics, intelligence and regional security under Colombia's newly elected government.

PERU JOINS U.S.-LED 'SHIELD OF THE AMERICAS' ANTI-DRUG COALITION

Lima will expand intelligence sharing and coordinated operations against transnational criminal groups while deepening security ties with Washington.

U.S. SEEKS GREATER ACCESS TO VENEZUELA'S MINERAL WEALTH

Washington is looking beyond Venezuelan oil toward gold and critical minerals as it expands economic and strategic influence in the country.

GLOBAL COMMODITY FIRMS EYE VENEZUELA'S LARGEST ALUMINIUM SMELTER

Glencore and Mercuria are reportedly among companies exploring agreements to operate the giant Venalum complex and secure aluminium supplies.

CANADIAN DOLLAR SLIDES AS U.S. RATE-HIKE BETS GROW

The loonie weakened to a nine-day low as stronger U.S. inflation data increased expectations of tighter Federal Reserve policy.



American Continental News - 3

GSR NEWS

SPIDER-MAN EXTENDS BOX-OFFICE REIGN AS HOLLYWOOD ENDS STRONG SUMMER

“Spider-Man: Brand New Day” stayed No. 1 for a sixth consecutive weekend, helping Hollywood record its strongest summer box office since before the pandemic.

THE PITT AND PLURIBUS HEAD INTO MAJOR EMMY SHOWDOWN

“The Pitt” leads the drama race at the 78th Emmy Awards, while “Pluribus” and star Rhea Seehorn emerge as major challengers.

WIDOW’S BAY DOMINATES EARLY EMMYS WITH EIGHT WINS

Apple TV’s horror comedy collected eight early Emmy awards, while HBO Max medical drama “The Pitt” added four trophies ahead of the main ceremony

THE PAPER RETURNS AS STREAMING BATTLE INTENSIFIES

Peacock released the second season of “The Paper,” the newsroom comedy connected to “The Office,” as September’s streaming competition heats up.

PRACTICAL MAGIC 2 BRINGS BULLOCK AND KIDMAN BACK TO CINEMAS

Sandra Bullock and Nicole Kidman return in the sequel to the 1998 cult favorite, part of a busy U.S. fall theatrical season.

PARAMOUNT-WARNER BROS. DISCOVERY BATTLE MOVES DEEPER INTO COURT

Paramount Skydance is fighting California and other plaintiffs over its proposed Warner Bros. Discovery deal, a case that could reshape the U.S. film and television industry.

WASHINGTON PUSHES FEDERAL INCENTIVES TO KEEP FILM PRODUCTION IN AMERICA

A proposed federal production incentive aims to stop movie and television shoots moving overseas and protect entertainment jobs across the United States.



Oceanian Continental News - 1

GSR NEWS

AUSTRALIAN SHARES SLIDE TO TWO-MONTH LOW AS MINERS FALL

The ASX 200 fell 0.9% as BHP, Rio Tinto and lithium producers dropped sharply amid weaker commodity prices and global inflation concerns.

SYDNEY AIRPORT HIT BY CANCELLATIONS AND MAJOR DELAYS

A shortage of air traffic controllers forced cancellations and delays of more than an hour at Australia's busiest airport, renewing concerns over staffing and fatigue.

AUSTRALIAN BOND YIELDS SURGE ABOVE 5% AS RATE-HIKE BETS GROW

Rising energy prices and hawkish signals from the Reserve Bank have pushed Australian government borrowing costs to their highest levels since 2011.

BHP-UNION TALKS DRAG ON AT WORLD'S LARGEST IRON ORE PORT

Negotiations over pay and conditions at Port Hedland remain unresolved, with talks set to continue under Australia's Fair Work Commission.

RIO TINTO MOVES TO ACQUIRE MAJOR QUEENSLAND BAUXITE PROJECT

Rio Tinto agreed to acquire the Aurukun project from Glencore and Mitsubishi Development, strengthening its Australian bauxite portfolio.

SYDNEY FACES EXTREME BUSHFIRE RISK DURING SPRING HEATWAVE

Temperatures reached around 33°C as strong El Niño conditions brought unusually hot, dry and windy weather to New South Wales.

NEW ZEALAND MANUFACTURING REMAINS IN EXPANSION

New Zealand's manufacturing PMI eased to 53.1 in August but remained above the long-term average, signalling continued industrial growth.

10,000 NEW ZEALAND PUBLIC SERVANTS WALK OUT OVER PAY

Workers staged nationwide protests against wage offers they say fail to match rising living costs, adding pressure ahead of the November election



Oceanian Continental News -2

GSR NEWS

COST OF LIVING TAKES CENTRE STAGE IN NEW ZEALAND ELECTION

Labour leader Chris Hipkins is promising cheaper public transport, free doctor visits and renewable-energy investment as the election race tightens.

NEW ZEALAND STOCK MARKET FALLS TO LOWEST LEVEL SINCE JUNE

The NZX 50 dropped around 1% as investors turned cautious ahead of new GDP figures and amid growing global rate concerns.

PAPUA LNG PROJECT MOVES CLOSER TO FINAL INVESTMENT DECISION

TotalEnergies will reduce its stake and transfer operatorship to ExxonMobil as the \$14 billion project targets approval before year-end.

AUSTRALIA'S SANTOS RAISES STAKE IN PAPUA LNG TO 21%

Santos is paying \$189 million for an additional 3.3% interest, increasing its exposure to one of the Pacific region's largest energy projects.

AUSTRALIA AND U.S. PLEDGE \$580 MILLION FOR PACIFIC ISLANDS

The funding will support energy security, law enforcement and anti-smuggling operations as strategic competition with China intensifies across the Pacific.

PACIFIC LEADERS RAISE CONCERNS OVER CHINA'S MISSILE TEST

Most Pacific Islands Forum members called for greater transparency following Beijing's ballistic missile test, although Nauru dissented.

CHINA-TAIWAN TENSIONS DOMINATE PACIFIC ISLANDS FORUM

Beijing objected strongly to Taiwan's participation in the Palau summit, while Australia and New Zealand insisted the Pacific bloc would set its own guest list.

U.S. AND NEW ZEALAND FUND STRATEGIC COOK ISLANDS PORT UPGRADE

Washington and Wellington will modernise the Penrhyn port to improve transport, fisheries and economic links amid increasing strategic competition in the



Oceanian Continental News - 3

GSR NEWS

NEW ZEALAND RAISES INTEREST RATE AS INFLATION CLIMBS TO 4.1%

The central bank lifted rates to 2.75% as inflation pressures returned and economic recovery remained uneven.

AUSTRALIA AND SOLOMON ISLANDS MOVE CLOSER TO LANDMARK NEW TREATY

The proposed agreement could deepen economic, development and strategic cooperation between Canberra and Honiara.

FIJI CONSTITUTIONAL REVIEW ENTERS CRITICAL NEW PHASE

A new constitutional review could reshape Fiji's political institutions following nationwide consultations.

NEW CALEDONIA ECONOMY REMAINS UNDER HEAVY PRESSURE

Political uncertainty and weak public finances continue to weigh on investment and economic recovery.

PAPUA NEW GUINEA ACCELERATES MAJOR INFRASTRUCTURE DEVELOPMENT

New transport projects aim to improve trade links, logistics and access between key economic regions.

KIRIBATI STEPS UP WWII ORDNANCE CLEARANCE OPERATIONS

Authorities are removing unexploded wartime ammunition to improve safety and release land for community use.

PACIFIC LEADERS PUT CLIMATE AND REGIONAL SECURITY AT TOP OF AGENDA

Climate resilience and strategic competition are becoming central issues for governments across the Pacific.



GSR TRAVEL

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WILDLIFE • CULTURE • COAST • ADVENTURE

MAASAI MARA

Endless plains, iconic wildlife and unforgettable safari moments make the Maasai Mara the heart of Kenya's wilderness.

AMBOSELI

Famous for its elephant herds and dramatic views of Mount Kilimanjaro, Amboseli delivers one of Africa's most iconic landscapes.

LAKE NAKURU

A spectacular Rift Valley destination known for rhinos, birdlife and striking scenery surrounding the lake.

THE GREAT MIGRATION

One of nature's greatest spectacles transforms the Mara as huge herds move across the savanna in search of fresh grazing.





DIANI BEACH

White sands and turquoise waters make Diani one of Kenya's most iconic coastal escapes.

MOMBASA

A historic Indian Ocean gateway where Swahili culture, trade and tropical city life meet.

WATAMU

Clear waters, coral reefs and marine parks create a natural paradise for diving and snorkelling.

MALINDI

A relaxed coastal town combining beaches, history and centuries of Swahili influence.





GSR NEWS

ES REAL MADRID EDGE INTER IN CHAMPIONS LEAGUE OPENER

**HAALAND DOUBLE FIRES MANCHESTER CITY PAST PORTO
DE DORTMUND WIN FIVE-GOAL EUROPEAN THRILLER**

ARSENAL TARGET PERFECT PREMIER LEAGUE START

SPAIN–MOROCCO BATTLE INTENSIFIES OVER 2030 WORLD CUP FINAL

BEŞİKTAŞ CLAIM BIG DERBY VICTORY OVER FENERBAHÇE

LIVERPOOL'S ALISSON FINED AFTER FOREST INCIDENT

CO JAMES RODRÍGUEZ RETURNS HOME WITH ATLÉTICO NACIONAL

UEFA–FIFA POWER STRUGGLE DEEPENS

MANCHESTER UNITED STEP UP TICKET-TOUT CRACKDOWN

PSG OPEN TITLE DEFENCE WITH SIX-GOAL CHAMPIONS LEAGUE ROUT

DE BAYERN MUNICH CRUSH BODØ/GLIMT 5–0 IN EUROPEAN OPENER

DUTCH FOOTBALL INTRODUCES ZERO-TOLERANCE FIREWORKS RULE



SABALENKA REACHES US OPEN FINAL, CHASING HISTORIC THREE-PEAT

Aryna Sabalenka beat Jessica Pegula 7–5, 6–2 and moved within one victory of a third consecutive US Open title.

RYBAKINA SETS UP BLOCKBUSTER US OPEN FINAL WITH SABALENKA

Elena Rybakina came from behind to defeat Coco Gauff and will face Sabalenka for the women's title in New York.

FORMULA 1 ARRIVES AT MADRID'S NEW MADRING CIRCUIT

F1 makes its first appearance at Madrid's new street circuit, with the spectacular banked "La Monumental" corner expected to challenge the entire grid.

ANTONELLI CLOSES IN ON FORMULA 1 WORLD TITLE

Mercedes star Kimi Antonelli leads the championship by 66 points after a remarkable Monza victory from 19th on the grid.

KATIE TAYLOR RETIRES AS UNDISPUTED WORLD CHAMPION

Taylor defeated Flora Pili before 83,000 fans at Croke Park and ended her legendary career with a 26–1 professional record.

STEFAN KÜNG WINS VUELTA TIME TRIAL AS MAS KEEPS RED JERSEY

Küng won Stage 18 of the Vuelta a España while Enric Mas maintained a 1:37 overall advantage over Primož Roglič.

AUSTRALIA STAR EZI MAGBEGOR SUFFERS ACL INJURY AT WORLD CUP

The Seattle Storm forward tore her ACL while representing Australia and will miss the remainder of the WNBA season.

LIV GOLF ENTERS CHAPTER 11 RESTRUCTURING

A U.S. bankruptcy court approved initial financing allowing LIV Golf to continue operating while it pursues a major financial restructuring.

AUSTRALIA LOSE CARTER GORDON AHEAD OF SOUTH AFRICA AND ALL BLACKS TESTS

Wallabies fly-half Carter Gordon fractured his leg, creating another major selection headache ahead of Australia's toughest upcoming matches.

YANKEES RALLY AS ANTHONY VOLPE RETURNS WITH GRAND SLAM

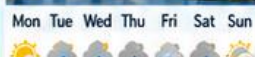
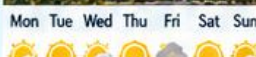
Anthony Volpe marked his return with five RBIs and a grand slam as New York defeated Colorado 10–3 and tightened the AL East race.

WORLD WEATHER

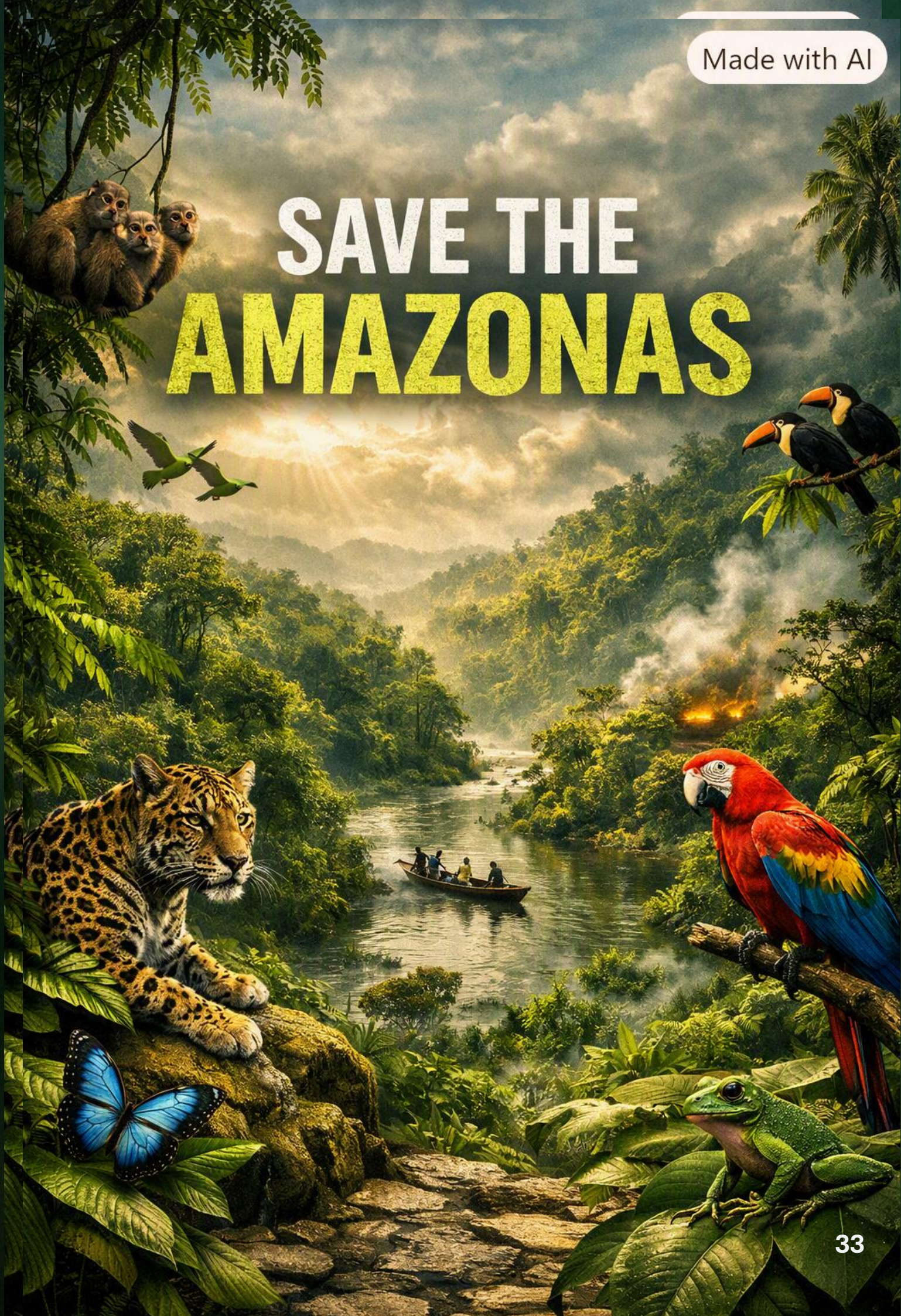
5 CONTINENTS • 25 CITIES • 7-DAY FORECAST

WEEK 38
SEP 15 – SEP 21, 2025

ONE WORLD. EVERY FORECAST.

	NORTH	SOUTH	WEST	EAST	CENTRAL
EUROPE  HISTORY CULTURE DIVERSE CLIMATES	Oslo (NOR)  Mon Tue Wed Thu Fri Sat Sun  16° 16° 15° 13° 12° 11° 12° 8° 7° 7° 6° 6° 5° 5°	Athens (GRE)  Mon Tue Wed Thu Fri Sat Sun  28° 28° 27° 26° 26° 27° 28° 19° 20° 20° 19° 18° 18° 19°	Lisbon (PRT)  Mon Tue Wed Thu Fri Sat Sun  24° 23° 22° 22° 22° 23° 24° 16° 15° 15° 14° 14° 15° 16°	Kyiv (UKR)  Mon Tue Wed Thu Fri Sat Sun  19° 18° 17° 16° 15° 14° 16° 10° 9° 8° 8° 7° 6° 7°	Vienna (AUT)  Mon Tue Wed Thu Fri Sat Sun  20° 19° 18° 17° 16° 17° 18° 10° 9° 8° 8° 7° 8° 8°
ASIA  TRADITION INNOVATION VIBRANT CITIES	Novosibirsk (RUS)  Mon Tue Wed Thu Fri Sat Sun  14° 12° 10° 9° 8° 7° 9° 4° 2° 1° 0° -1° -2° 0°	Singapore (SGP)  Mon Tue Wed Thu Fri Sat Sun  31° 31° 31° 31° 30° 30° 30° 26° 26° 26° 26° 26° 26° 25°	Dubai (ARE)  Mon Tue Wed Thu Fri Sat Sun  41° 40° 39° 38° 38° 39° 40° 31° 30° 30° 29° 29° 30° 31°	Tokyo (JPN)  Mon Tue Wed Thu Fri Sat Sun  27° 26° 25° 24° 24° 25° 26° 20° 19° 19° 18° 18° 18° 19°	Tashkent (UZB)  Mon Tue Wed Thu Fri Sat Sun  28° 27° 26° 24° 23° 24° 26° 16° 15° 14° 13° 12° 12° 14°
AFRICA  NATURAL BEAUTY GROWING OPPORTUNITIES DYNAMIC PEOPLE	Cairo (EGY)  Mon Tue Wed Thu Fri Sat Sun  34° 33° 33° 32° 31° 31° 32° 24° 23° 22° 22° 21° 21° 22°	Cape Town (ZAF)  Mon Tue Wed Thu Fri Sat Sun  18° 18° 17° 16° 16° 17° 18° 12° 11° 11° 10° 10° 11° 12°	Dakar (SEN)  Mon Tue Wed Thu Fri Sat Sun  30° 30° 29° 29° 28° 29° 30° 24° 24° 24° 24° 23° 23° 24°	Nairobi (KEN)  Mon Tue Wed Thu Fri Sat Sun  26° 25° 25° 24° 24° 25° 26° 15° 15° 14° 14° 14° 15° 15°	Kinshasa (COD)  Mon Tue Wed Thu Fri Sat Sun  32° 32° 31° 31° 31° 31° 32° 22° 22° 22° 22° 21° 21° 21°
AMERICAS  VAST LANDSCAPES DIVERSE CULTURES BRIGHT FUTURES	Toronto (CAN)  Mon Tue Wed Thu Fri Sat Sun  20° 18° 17° 16° 15° 16° 18° 12° 10° 9° 8° 8° 9° 10°	Buenos Aires (ARG)  Mon Tue Wed Thu Fri Sat Sun  20° 19° 18° 19° 21° 22° 23° 11° 10° 10° 11° 12° 13° 14°	Los Angeles (USA)  Mon Tue Wed Thu Fri Sat Sun  28° 29° 28° 27° 26° 27° 28° 18° 18° 17° 17° 17° 18° 18°	New York (USA)  Mon Tue Wed Thu Fri Sat Sun  24° 22° 21° 20° 19° 21° 23° 16° 14° 13° 12° 12° 13° 15°	Mexico City (MEX)  Mon Tue Wed Thu Fri Sat Sun  24° 23° 22° 22° 21° 22° 24° 12° 12° 12° 11° 11° 12° 13°
OCEANIA  ISLANDS INNOVATION INCREDIBLE NATURE	Port Moresby (PNG)  Mon Tue Wed Thu Fri Sat Sun  31° 31° 32° 31° 31° 32° 32° 24° 24° 24° 24° 24° 24° 24°	Hobart (AUS)  Mon Tue Wed Thu Fri Sat Sun  15° 14° 14° 13° 13° 14° 15° 8° 7° 7° 6° 6° 7° 7°	Perth (AUS)  Mon Tue Wed Thu Fri Sat Sun  23° 22° 21° 22° 23° 24° 25° 13° 12° 12° 11° 11° 12° 13°	Auckland (NZL)  Mon Tue Wed Thu Fri Sat Sun  18° 17° 16° 16° 17° 18° 19° 11° 10° 10° 9° 9° 10° 11°	Alice Springs (AUS)  Mon Tue Wed Thu Fri Sat Sun  29° 28° 27° 28° 30° 31° 32° 14° 13° 12° 12° 13° 14° 15°

SAVE THE AMAZONAS



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